



To whom it may concern

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Your ref.:

Our ref.:
SJEP

Date:
10.12.2014

Letter of recommendation for Cosmatos Shipping

This letter is to confirm that on behalf of DSVBaltship, Cosmatos Shipping Services acted as the DSVBaltship partner in executing a windmill projects of 16 Wind turbines in 2013.

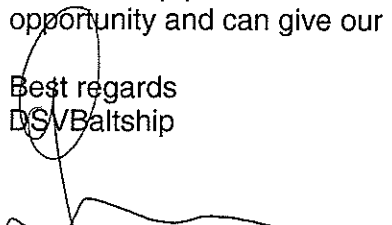
The scope for Cosmatos on behalf of DSVBaltship was from arrival ship in Thessaloniki port, Greece via intermediate storage area to delivered and off-loaded on site in Macedonia including the following activities:

- Offloading from ship.
- Shifting from vessel to storage area including crange at place of rest.
- Storage.
- Reloading to truck.
- Over dimensional transport from Thessaloniki port via border area Greece/Macedonia and onwards to site in Macedonia.
- Offloading of components to hard stand area at site.
- Return logistics.
- Permits/escorts.
- Project management.

During all phases of the project execution Cosmatos acted with utmost professionalism and competences valued by DSVBaltship and contributed to a well performed execution despite a number of challenges including project timeline changes, adverse weather and site logistic challenges.

DSVBaltship prefer to work on future projects with Cosmatos Shipping should we have the opportunity and can give our best recommendations for Cosmatos Shipping services.

Best regards
DSVBaltship


Søren Nygaard Jepsen

Transport conditions:

All orders are carried out subject to DSV Ocean Transport Bill of Lading/Way Bill Conditions, which limit our liability for loss of or damage to the goods to SDR 2 per kg (clause 10.3) and in respect of delay and other damage to the freight and to the value of the goods, whichever is lesser (clause 12). Special attention is drawn to the fact that claims become time barred after 9 months (clause 1.4) and that lien can be exercised for any claim (clause 21). The freight shall be deemed earned on our receipt of the goods and shall be paid, regardless of the goods being lost (clause 20.1).

In so far services rendered are not within the scope of DSV Ocean Bill of Lading/Way Bill Conditions such services are subject to the General Conditions of the Nordic Association of Freight Forwarders (NSAB 2000).

Under these conditions our liability for loss of, deterioration of or damage to goods is limited to SDR 8.33 per kg and our liability for delay is limited to the amount of the freight, but not exceeding SDR 50,000 per order. In connection with storage, the freight forwarder's total liability for damage is limited to SDR 500,000 for any incident of damage occurred (clause 27). Special attention is directed to the stipulations that claims against the freight forwarder are statute-barred after one year (clause 30) and that the lien on goods (clause 14) applies to both current and previous claims. Claims for freight etc. must be honoured regardless of the terms of delivery under the contract of safe or freight agreement (clause 10).